

COVER SHEET

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S.E.C. Registration Number

RURAL ELECTRIFICATION FINANCING CORPORATION

(Company's Full Name)

Suite 401 - 402, 4th Floor OMM - Citra Building 39 San Miguel Avenue Ortigas Center, Pasig City

(Business Address : No. Street Company / Town / Province)

Aileen Espinosa

Contact Person

637-3664

Company Telephone Number

1 2

Month

3 1

Day

A A F S

FORM TYPE

Month

Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

6 8

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes.



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STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of Rural Electrification Financing Corporation is responsible for the preparation and fair presentation of the financial statements for the years ended December 31, 2011 and 2010 including the additional components attached therein, in accordance with the prescribed financial reporting framework indicated therein. This responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

The Board of Directors reviews and approves the financial statements and submit the same to the stockholders or members.

Manabat Sanagustin & Co., CPAs, the independent auditors, appointed by the stockholders has examined the financial statements of the company in accordance with Philippine Standards on Auditing, and in its report to the stockholders, has expressed its opinion on the fairness of presentation upon completion of such examination.

A handwritten signature in black ink, appearing to be "G. Tordesillas", written over a horizontal line.

Gabriel A. Tordesillas
President and Chairman of the Board

A handwritten signature in black ink, appearing to be "T. Villaflor", written over a horizontal line.

Thomas L. Villaflor
Chief Operating Officer

A handwritten signature in black ink, appearing to be "D. Papelleras, Jr.", written over a horizontal line.

Dionisio C. Papelleras, Jr.
Treasurer

March 29, 2012